## F5 NETWORKS INC

### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 12/3/2002 For Period Ending 12/2/2002

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Industry Computer Networks

Sector Technology

Fiscal Year 09/30



OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Check this box if no longer						
	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)						
1.	Name and Address of Reporting Person* (Last, First, Middle)		uer Name and Ticker or ading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
	Higginson, Alan	F5	Networks, Inc. (ffiv)				
	c/o F5 Networks, Inc. 401 Elliott Avenue West		atement for (Month/Day/Year) /2/02	5.	If Amendment, Date of Original (Month/Day/Year)		
	(Street)		lationship of Reporting Person(s) to uer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)		
	Seattle, WA 98119	X	Director		▼ Form filed by One Reporting Person		
	(City) (State) (Zip)		Officer (give title below)		Form filed by More than One Reporting		
			Other (specify below)		Person		
				-			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Security (Instr. 3)	2. Transaction Date 2: (Month/Day/Year)	Deemed Execution 3 Date, if any. (Month/Day/Year)	Transac (Instr. 8)		4. Securities A or Dispose (Instr. 3, 4 d	d of (D)	ed (A)	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Ownershi (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Stock	12/2/02		S		2,100	D	\$14.57	3,000	D	

# $\label{thm:convergence} Table~II — Derivative~Securities~Acquired,~Disposed~of,~or~Beneficially~Owned~\\ (~e.g.~,~puts,~calls,~warrants,~options,~convertible~securities)$

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti Code (Instr. 8)	ion	5.	Number of Deri Acquired (A) or (Instr. 3, 4 and 5	Disposed of (D)
									Code	v		(A)	( <b>D</b> )
					P	age	: 3						

	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)												
6.	Date Exercise Expiration I (Month/Day/	Date	7.	Title and Amour of Underlying Securities (Instr. 3 and 4)	nt		Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Nur	ount or nber of hares								
_													
_													
Ex	planation o	of Respon	ıses										
				/s/ A	Alan Hi	ggir	ison		12/2	/02			
				**Signature	e of Re	port	ing Person		Dat	te			
_	** Intent	ional miss	— state	ments or omi	ssions o	of fa	acts constitu	ute Fe	deral Criminal Violations. Se	e 18	U.S.C. 1001 and 15 U	J.S.C.	78ff(a).
No	ote: File th	nree copie	es of	this Form, on	e of wl	nich	must be m	anual	ly signed. If space is insuffici	ent,	see Instruction 6 for pr	rocedu	ıre.
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